

STATE TEACHERS

69 Canal Street, Boston, MA 02114-2006

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Board Meeting: Varies

ADMINISTRATION

Board Members: David P. Driscoll (*Chairperson*)
A. Joseph DeNucci, John A. M. Dow, Jr., Ellen T. Hargraves, George F. McSherry,
Shannon O'Brien, Linda M. Ruberto
Board Administrator: Thomas Lussier

ACTUARIAL

Funded Ratio:	83.3% (1/00)	Date of Last Valuation:	1/00
	73.5% (1/99)	Actuary:	PERAC
	77.7% (1/98)	Funding Schedule:	Level
		Year Fully Funded:	2018
Active Members:	82,242		
Retired Members:	31,746		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-1.56%	2000 Market Value:	\$14.9 billion
1996-2000:	13.66%	1999 Market Value:	\$15.0 billion
1985-2000:	12.39%	1998 Market Value:	\$12.2 billion
		1997 Market Value:	\$10.5 billion
Actuarial Assumed		1996 Market Value:	\$8.8 billion
Rate of Return:	8.25%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	73	RTS Reviews:	100
Disability Retirement Approvals:	42	RTS Exams:	4
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Previous finding resolved.